

2023 Nauti Nuf' Time House Yacht Annual Meeting

November 4, 2023

The 2023 Owners meeting was called to order at 10:03 AM PDT by President Frank Fountain. The meeting was conducted virtually and in person. The meeting was held at the La Mesa Village Church, 8111 Orange Avenue in La Mesa, CA. 91942.

Officers Present

President: Frank Fountain

Vice-Pres: Lisa Pierce

Treasurer: Frank Fountain (Acting)

Secretary: Robert Williams

Owners Present

Tom Pierce

Owners Present (Virtual)

There were 8 Owners present virtually.

The Board held a total of 6.5 Corporate owned weeks. The owners in attendance represented 13 weeks owned and voted for a total of 19.5 votes.

Minutes of 2022 Meeting

The minutes of 2022 were reviewed and discussed. A motion was made by Tom Materna to accept the minutes as presented and discussed. It was seconded by Cody Gilstrap and passed by majority vote.

Financial Report

Frank Fountain (President /acting Treasurer) explained in detail the 2023 financial report to the Owners in attendance and signed on virtually. The 2023 income and projected expenses were discussed in detail. The total expense in 2023 was a total of \$32,185.00 with a cost to the owners of \$1825.00 if the owner used the temporary slip and Buoy. The 2024 projected expenses will be \$35,906.00 with a cost to each owner of \$2300.00. The increase to each owner that used their 2023 week will be \$475.00 if our projected costs stay the same. The NNT annual expenses over the past two years have increased 200% from \$16,000.00 to \$32,000.00. The NNT Board requested a motion to increase the annual fees .

We need someone to volunteer for the Treasurer position. This is a mandatory position that must be filled very soon. Our President Frank Fountain cannot continue to do both positions. So come on owners step up and volunteer for the Treasurer. We will help you in any way you need. This is your Houseboat also.

2023 Nauti Nuf' Time House Yacht Annual Meeting

November 4, 2023

A motion by Chuck Myall was made to raise the Annual Maintenance fees per week owned to \$2300.00. It was seconded by Tom Materna. The result was 18.5 Yes and 1 No vote. The motion carried. The Maintenance fees for 2024 will be charged at \$2300.00 per week owned.

Rental boats on Lake Powell are renting for \$ 9000.00 for 5 days. So NNT is still a great deal to own, even with the increase in maintenance fees .

Nauti Nuf' Time 2023 Accumulated Engine-Generator Hours

Hours	Port Engine (new 2022)	Starboard Engine (new 2019)	Generator (Rebuilt 2020)
Cumulative 2022	New	330	876
Total Used 2023	103	108	263
Cumulative 2023	103	438	1139
Total Hrs. on Meter	6069	6093	10463

Triple L Marine Capabilities

Currently cannot support launch and retrieval. They are licensed to do maintenance in wakeless only. However, they can do pilot in wakeless. If and when Triple L Marine gets a driver for their truck and trailer and is allowed to move boats we can do maintenance and improvements in their yard as before. But they may not be in business after April 2024. Michael wants to move back to Northern Utah in order to help his elderly mother.

Triple L Marine Maintenance Items completed 2023

- Professionally cleaned interior carpets
- Summerized NNT
- Removed/replaced the Bimini canvas for winter.
- Installed pintle hook for buoy attachment.
- Installed new buoy cable.
- Repaired leak in salon due to bimini support bracket pulling out of roof.
- Repaired the hose bed water lines.
- Replaced the rear cabin bilge pump.
- Replaced the forward hold bilge pump and switch at help.
- Repaired leak in forward hull caused by hull replacement.

To be completed in 2023

- Launch and Haul from lake to Triple L storage yard
- Contract for haul NNT from lake to Triple L Yard for winter storage.
- Pilot from slip to launch ramp.
- Winterize drive engines (again)

2023 Nauti Nuf' Time House Yacht Annual Meeting

November 4, 2023

Triple L work items 2024

- Service and repair maintenance
- Summerize
- Launch and pilot to slip K-1 by April 15th
- Pilot support to owners
- Periodic status check of NNT in slip as necessary

2024 Work week plans

- Date of Work week (May 17, 2024)
- Replace upper and lower stateroom closet doors.
- Repair/replace paneling in lower staterooms.
- Remove the lower stateroom windows and caulk.
- Repair/replace/paint ceiling panels in salon and upper rear stateroom.
- Nail all loose molding.
- Attach label on bilge pump switch. **“Leave in automatic”**
- Investigating installing secondary air conditioner.
- Replace missing pulls on windows.
- Investigate the cost of installing AGM batteries.

If you are able, please join us in completing the work week items. We try to keep NNT looking great, any assistance will be helpful. As an owner it is in your personal interest to participate in the work week. We know that some owners cannot do it due to where they live.

2024 Annual General Meeting

The 2024 Annual General Meeting is tentatively scheduled for November 9, 2024 at 1:00 PM PST at the La Mesa Village Church, 8111 Orange Avenue, La Mesa, CA. 91942. We will also hold the meeting virtually in the hope that more owners will sign on and attend the meeting.

Election of Board

A motion was made by Tom Materna to keep the present board, motion seconded by Cody Gilstrap and the motion passed by majority vote.

Please keep in mind that we are short of one member of the Board. We do not have a Treasurer and are in dire need of one. An owner needs to step up and throw their hat in the ring and volunteer to be the Treasurer. It is very important that we fill this position.

2023 Nauti Nuf' Time House Yacht Annual Meeting

November 4, 2023

Information for the Good of the Association and Owners

In case you have not heard, Edwin Bigby donated to the Association:

- His week # 22 as well as
- the \$10,000.00 he loaned to NNT in 2023
- The \$2000 loan to NNT for the new engine in Aug 2022.
- A placard that recognizes Ed's generosity will be made and attached to the helm area.

The porter service from the parking lot to the slip was excellent. There is no set cost for this service, but only a tip for the tram drivers. It is important that we tip them accordingly - to be sure they stay around to provide this much needed assistance.

Adjournment

There being no further business the meeting was adjourned at 12:45 PM PST.